

**Name of Institute: Indus Institute of Management Studies (IIMS)**  
**Name of Faculty: Dr. Gauri Gaur**

**Course code: BB0301**

**Course name: Indian Economy**

Pre-requisites: Graduation

Credit points: 3 Credits

Offered Semester: III

### **Course Lecturer (weeks 01 - 12)**

Full name: Dr. Gauri Gaur

Department with siting location: Management

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Consultation times: 2.00 PM to 4.00 PM

Students will be contacted throughout the Session via Mail with important information relating to this Course.

### **Course Objectives**

To acquaint students of the Indian Economy, past, present and future of Indian Economics, different segments of Indian Economy like, Agriculture, SSIs and various Indian Industries.

### **Course Outcomes (CO)**

Upon completion of this course, students will be able to complete the following key tasks:

- To acquaint students about Indian economic History and its significance in present.
- Develop ideas of the basic characteristics of Indian economy, its potential on natural resources. \
- Understand the importance, causes and impact of population growth and its distribution, translate and relate them with economic development.
- To acquire knowledge on the various objectives, failures and achievements as the foundation of the ongoing planning and economic reforms taken by the government.
- Develop a perspective on the different problems and approaches to economic planning and development in India
- Understand the role of the Indian Economy in the global context, and how different factors have affected this process

## Course Outline

### **Unit-I (10hours)**

History of Indian Economy Thoughts : Context from Dharmashastras, Mahabharat, Shukraniti and Kautilya. Overview of India's Economic Performance since 1991. [Disinvestment, Privatization and Economic Reforms, Globalization and its Impact on India Health, Education and Poverty. Human Development Indices.

### **Unit-II (8hours)**

**Planning And Economic Development:** An overview of Economic Planning in India, Public Sector and Indian Planning, introduction of Niti Ayog.

**Indian Economic Model:** Beyond Capitalism and Communalism.

### **Unit-III (9hours)**

**Agriculture in the National Economy:** The Green Revolution, Food Security in India, Irrigation and other Agricultural Inputs, Land Reforms, Agricultural Marketing. Renaissance of Indian Primary Sector Activities (Manual, Animal assisted agriculture, efficient water usage, traditional original low yielding but higher quality produces, diversification, concept of decentralized locally contracted with real consumer farming).

### **Unit-IV (9hours)**

#### **Indian Industries:**

Industrial Patterns and the Plans, Small and Large Scale Industries, Unorganized Sector and In formalization of the Indian Economy. Caste as social Capital and Black Money and Tax Heaven.

#### **Global association:**

Global Multilateral Agencies (WTO, IMF& World Bank) and Indian Economy, Regional Trade Agreements (SAARC, EU, NAFTA)

### **Method of delivery**

Lectures, PPT, case studies, Group Discussion and Debates; Active Learning Techniques

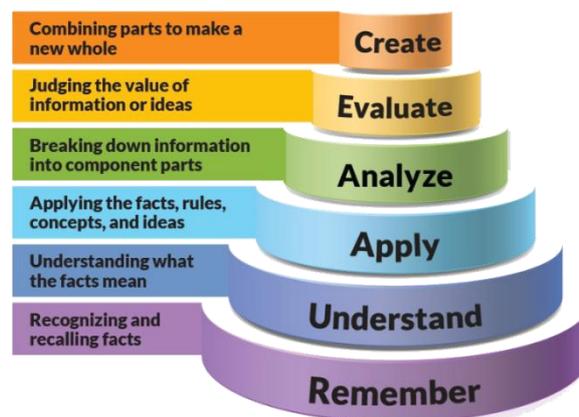
### **Study time**

Three hours per week

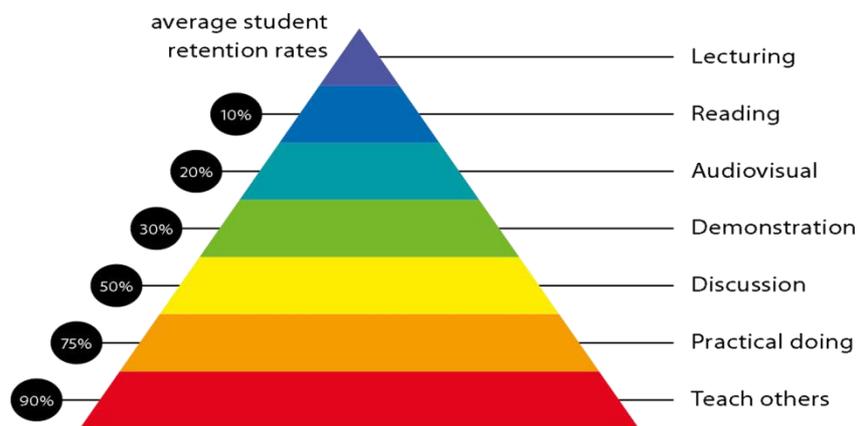
### **CO-PO Mapping (PO: Program Outcomes)**

	PO1	PO2	PO3	PO4	PO5	PO6
<b>CO 1</b>	<b>3</b>	-	-	-	<b>2</b>	-
<b>CO 2</b>	<b>3</b>	-	-	-	-	-
<b>CO 3</b>	<b>3</b>	-	-	-	-	-
<b>CO 4</b>	<b>3</b>	-	-	-	<b>2</b>	-
<b>CO 5</b>	<b>2</b>	<b>2</b>	-	-	-	-
<b>CO 6</b>	<b>3</b>	-	-	<b>3</b>	-	-

**Blooms Taxonomy and Knowledge retention(For reference)**  
 (Blooms taxonomy has been given for reference)



**Figure 1: Blooms Taxonomy**



**Figure 2: Knowledge retention**

## Graduate Qualities and Capabilities covered

(Qualities graduates harness crediting this Course)

General Graduate Qualities	Specific Department of Graduate Capabilities
<b>Informed</b> Have a sound knowledge of an area of study or profession and understand its current issues, locally and internationally. Know how to apply this knowledge. Understand how an area of study has developed and how it relates to other areas.	<b>1 Professional knowledge, grounding &amp; awareness</b>
<b>Independent learners</b> Engage with new ideas and ways of thinking and critically analyze issues. Seek to extend knowledge through ongoing research, enquiry and reflection. Find and evaluate information, using a variety of sources and technologies. Acknowledge the work and ideas of others.	<b>2 Information literacy, gathering &amp; processing</b>
<b>Problem solvers</b> Take on challenges and opportunities. Apply creative, logical and critical thinking skills to respond effectively. Make and implement decisions. Be flexible, thorough, innovative and aim for high standards.	<b>4 Problem solving skills</b>
<b>Effective communicators</b> Articulate ideas and convey them effectively using a range of media. Work collaboratively and engage with people in different settings. Recognize how culture can shape communication.	<b>5 Written communication</b>
	<b>6 Oral communication</b>
	<b>7 Teamwork</b>
<b>Responsible</b> Understand how decisions can affect others and make ethically informed choices. Appreciate and respect diversity. Act with integrity as part of local, national, global and professional communities.	<b>10 Sustainability, societal &amp; environmental impact</b>

### Practical work:

1. Assignment -1: Theoretical Questions

2. Assignment -2: Theoretical Questions
3. Assignment -3: Presentations in small Groups

## Attendance Requirements

The University norms states that it is the responsibility of students to attend all lectures, tutorials, seminars and practical work as stipulated in the Course outline. Minimum attendance requirement as per university norms is compulsory for being eligible for mid and end semester examinations.

## Details of referencing system to be used in written work

### Text Books:

- Indian Economy By Datt Gaurav, Ashwini Mahajan S. Chand Publication
- Indian Economy by V.K Puri and S.K Misra Himalaya Publication
- Indian Economy by I C Dhingra, Sultan Chand Publication
- Inida Uninc by Prof. R Vaidyanathan, Westland Ltd.Publication
- Economic Sutras by Prof. Satish Y. Deodhar, IIMA Books series

### Reference Book

- Indian Economy by V.K Puri and S.K Misra Himalaya Publication
- Bhagwati, J. and Desai, P. India: Planning for industrialization, OUP, Ch 2.
- Deepashree, Indian Economy, Performance and Polices, Scholar Tech. New Delhi
- Bettelheim. Charles India Independent. Chapters 1, 2 and 3.
- Patnaik, Prabhat. Some Indian Debates on Planning. T.J. Byres (ed.).The Indian Economy: Major Debates since Independence, OUP.
- Dreze, Jean and Amartya Sen. Economic Development and Social Opportunity. Ch. 2. OUP.
- Black Money Tax Heaven by R Vaidyanathan, Westland Ltd. Publication.

## ASSESSMENT GUIDELINES

Your final course mark will be calculated from the following:

1. Assignment-1: 5 Marks
2. Assignment -2: 5 Marks
3. Presentation: 5 Marks
4. Attendance: 5 Marks
5. Mid Semester Exams: 40 Marks
6. End Semester Exams: 40Marks

## SUPPLEMENTARY ASSESSMENT

Students who receive an overall mark less than 40% in mid semester or end semester will be considered for supplementary assessment in the respective components (i.e mid semester or end semester) of semester concerned. Students must make themselves available during the supplementary examination period to take up the respective components (mid semester or end semester) and need to obtain the required minimum 40% marks to clear the concerned components.

### Practical Work Report/Laboratory Report:

A report on the practical work is due the subsequent week after completion of the class by each group.

### Late Work

Late assignments will not be accepted without supporting documentation. Late submission of the reports will result in a deduction of -% of the maximum mark per calendar day

### Format

All assignments must be presented in a neat, legible format with all information sources correctly referenced. **Assignment material handed in throughout the session that is not neat and legible will not be marked and will be returned to the student.**

### Retention of Written Work

Written assessment work will be retained by the Course coordinator/lecturer for two weeks after marking to be collected by the students.

### University and Faculty Policies

Students should make themselves aware of the University and/or Faculty Policies regarding plagiarism, special consideration, supplementary examinations and other educational issues and student matters.

**Plagiarism** - Plagiarism is not acceptable and may result in the imposition of severe penalties. Plagiarism is the use of another person's work, or idea, as if it is his or her own - if you have any doubts at all on what constitutes plagiarism, please consult your Course coordinator or lecturer. Plagiarism will be penalized severely.

***Do not copy the work of other students.***

***Do not share your work with other students (except where required for a group activity or assessment)***

**Course schedule(subject to change)**

**(Mention quiz, assignment submission, breaksetcas well in the table under the Teaching Learning Activity Column)**

Week #	Topic & contents	CO Addressed	Teaching Learning Activity (TLA)
Weeks 1	History of Indian Economy Thoughts : Context from Dharmashastras, Mahabharat, Shukraniti and Kautilya.	CO1 & CO2	Online Lecture (PPT)
Weeks 2	Overview of India's Economic Performance since 1991. [Disinvestment, Privatization and Economic Reforms,	CO1,CO2 & CO3	Online Lecture (PPT)
Week 3	Globalization and its Impact on India Health, Education and Poverty.	CO1, CO2 ,CO3,CO6	Online Lecture (PPT)
Week 4	Human Development Indices.	CO1, CO2 ,CO3,CO6	Online Lecture (PPT)
Week 5	Planning And Economic Development: An overview of Economic Planning in India,	CO4 & CO6	Online Lecture (PPT) (Expert Session)

Week 6	Introduction of Niti Ayog. <b>Indian Economic Model:</b> Beyond Capitalism and Communalism.	CO1,CO2 & CO3	Online Lecture (PPT)
Week 7	Agriculture in the National Economy: The Green Revolution, Food Security in India, Irrigation and other Agricultural Inputs, Land Reforms, Agricultural Marketing.	CO1,CO2 & CO3	Online Lecture (PPT)
Week 8	Renaissance of Indian Primary Sector Activities (Manual, Animal assisted agriculture, efficient water usage, traditional original low yielding but higher quality produces, diversification, concept of decentralized locally contracted with real consumer farming).	CO1,CO2 & CO3	Online Lecture (PPT)
Week 9	Indian Industries: Industrial Patterns and the Plans, Small and Large Scale Industries,		Online Lecture (PPT)
Week 10	Revision	CO1,CO2 & CO3	
Week 11	MID SEM EXAM		Online Lecture (PPT)
Week 12	Unorganized Sector and informalization of the Indian Economy.	CO1,CO2 & CO3	Online Lecture (PPT)

Week 13	Contribution of unorganized sector to national income, Unorganized sector and capital formation.	CO1,CO2 & CO3	Online Lecture (PPT) (Expert Session)
Week 14	Global Multilateral Agencies (WTO, IMF& World Bank)	CO6	Online Lecture (PPT)
Week 15	Regional Trade Agreements (SAARC, EU, NAFTA)	CO6	Online Lecture (PPT)